

# LIABILITY LIMITS

## Based on SDR/USD rate 1 July 2018

### INTERNATIONAL LIMITATION REGIMES

#### 1976 London Convention of Limitation of Liability for Maritime Claims (LLMC)

Liability for pollution (and other claims apart from personal claims) is subject to an aggregate limit calculated as follows:

Up to 500 gt	@ SDR 1 = US\$1.41	SDR 167,000 US\$ 235,470
Up to 30,000 gt	SDR 167,000 + SDR 167 for each ton over 500 gt @ SDR 1 = US\$1.41	max SDR 5,093,500 US\$ 7,181,835
Up to 70,000 gt	SDR 5,093,500 + SDR 125 for each ton over 30,000 gt @ SDR 1 = US\$1.41	SDR 10,093,500 US\$ 14,231,835
Over 70,000 gt	SDR 10,093,500 + SDR 83 for each ton over 70,000 gt	no maximum

#### Examples:

Handysize 1,000 gt	SDR 167,000 + SDR (500 x 167) SDR 167,000 + SDR 83,500 @ SDR 1 = US\$1.41	SDR 250,500 US\$ 353,205
Panamax 35,000 gt	SDR 5,093,500 + SDR (5,000 x 125) SDR 5,093,500 + SDR 625,000 @ SDR 1 = US\$1.41	SDR 5,718,500 US\$ 8,063,085
Capesize 160,000 gt	SDR 10,093,500 + SDR 7,470,000 @ SDR 1 = US\$1.41	SDR 17,563,500 US\$ 24,764,535

#### 1996 LLMC Protocol (prior to increases agreed in 2012)

Liability for pollution (and other claims apart from personal claims) is subject to an aggregate limit calculated as follows:

Up to 2,000 gt	@ SDR 1 = US\$1.41	SDR 1,000,000 US\$ 1,410,000
Up to 30,000 gt	SDR 1,000,000 + SDR 400 for each ton over 2,000 gt @ SDR 1 = US\$1.41	max SDR 12,200,000 US\$ 17,202,000
Up to 70,000 gt	SDR 12,200,000 + SDR 300 for each ton over 30,000 gt @ SDR 1 = US\$1.41	max SDR 24,200,000 US\$ 34,122,000
Over 70,000 gt	SDR 24,200,000 + SDR 200 for each ton over 70,000 gt	no maximum

#### Examples:

Handysize	@ SDR 1 = US\$1.41	SDR 1,000,000 US\$ 1,410,000
Panamax 35,000 gt	SDR 12,200,000 + SDR (5,000 x 300) SDR 12,200,000 + SDR 1,500,000 @ SDR 1 = US\$1.41	SDR 13,700,000 US\$ 19,317,000
Capesize 160,000 gt	SDR 24,200,000 + SDR (90,000 x 200) SDR 24,200,000 + SDR 18,000,000 @ SDR 1 = US\$1.41	SDR 42,200,000 US\$ 59,502,000

**1996 LLMC Protocol as amended in 2012**  
**Limits in force from 8 June 2015\***

Liability for pollution (and other claims apart from personal claims) is subject to an aggregate limit calculated as follows:

Up to 2,000 gt	@ SDR 1 = US\$1.41	SDR 1,510,000 US\$ 2,129,100
Up to 30,000 gt	SDR 1,510,000 + SDR 604 for each ton over 2,000 gt @ SDR 1 = US\$1.41	max SDR 18,422,000 US\$ 25,975,020
Up to 70,000 gt	SDR 18,422,000 + SDR 453 for each ton over 30,000 gt @ SDR 1 = US\$1.41	max SDR 36,542,000 US\$ 51,524,220
Over 70,000 gt	SDR 36,542,000 + SDR 302 for each ton over 70,000 gt	no maximum

**Examples:**

Handysize 1,000 gt	@ SDR 1 = US\$1.41	SDR 1,510,000 US\$ 2,129,100
Panamax 35,000 gt	SDR 18,422,000 + SDR (5,000 x 453) SDR 18,422,000 + SDR 2,265,000 @ SDR 1 = US\$1.41	SDR 20,687,000 US\$ 29,168,670
Capesize 160,000 gt	SDR 36,542,000 + SDR (90,000 x 302) SDR 36,542,000 + SDR 27,180,000 @ SDR 1 = US\$1.41	SDR 63,722,000 US\$ 89,848,020

**\* Note: in some jurisdictions entry into force has depended on domestic measures which have taken/will take effect later. In the UK they took effect on 30 November 2016.**