

# LIABILITY LIMITS

## Based on SDR/USD rate 1 July 2018

### OIL POLLUTION FROM TANKERS – INTERNATIONAL REGIME

#### Civil Liability Convention 1992

Up to 5,000 gt	SDR 4.51m @ SDR 1 = US\$1.41	SDR 4,510,000 US\$ 6,584,600
Up to 140,119 gt	SDR 4.51m + SDR 631 for each ton over 5,000 gt @ SDR 1 = US\$1.41	max SDR 8,770,000 US\$ 12,365,700
Over 140,119 gt	@ SDR 1 = US\$1.41	SDR 89,770,000 US\$ 126,575,700

#### Examples:

3,463 gt: (size of <i>Volgoneft 139</i> )	@ SDR 1 = US\$1.41	SDR 4,510,000 US\$ 6,359,100
12,500 gt:	SDR 4.51m + SDR (7,500 x 631) SDR 4.51m + SDR 4,732,500 @ SDR 1 = US\$1.41	SDR 9,242,500 US\$ 13,031,925
19,666 gt: (size of <i>Erika</i> )	SDR 4.51m + SDR (14,666 x 631) SDR 4.51m + SDR 9,254,246 @ SDR 1 = US\$1.41	SDR 13,764,246 US\$ 19,407,587
42,820 gt: (size of <i>Prestige</i> )	SDR 4.51m + SDR (37,820 x 631) SDR 4.51m + SDR 23,864,420 @ SDR 1 = US\$1.41	SDR 28,374,420 US\$ 40,007,932
85,000 gt:	SDR 4.51 + SDR (80,000 x 631) SDR 4.51m + SDR 50,480,000 @ SDR 1 = US\$1.41	SDR 54,990,000 US\$ 77,535,900
140,119 gt:	SDR 4.51m + SDR (135,119 x 631) SDR 4.51m + SDR 85,260,000 @ SDR 1 = US\$1.41	SDR 89,770,000 US\$ 126,575,700
146,848 gt: (size of <i>Hebei Spirit</i> )	@ SDR 1 = US\$1.41	SDR 89,770,000 US\$ 126,575,700

Note: if the ship is entered in an International Group Club, the owner and insurer are required by STOPIA to indemnify the 1992 IOPC Fund for any compensation it pays as a result of the ship's liability limit being less than SDR 20m. This affects ships of up to 29,548 gt.

#### Fund Convention 1992

The liability of the 1992 IOPC Fund is subject to a limit of SDR 203m, including any amounts actually recovered from the shipowner or his insurer.

At SDR 1 = US\$1.41 this limit equates to US\$ 286,230,000

#### Supplementary Fund Protocol 2003

The liability of the Supplementary Fund is subject to a limit of SDR 750m, including any amounts actually recovered from the shipowner, his insurer and the 1992 Fund.

At SDR 1 = US\$1.41 this limit equates to US\$ 1,057,500,000