

Shipping and the Environment – third edition

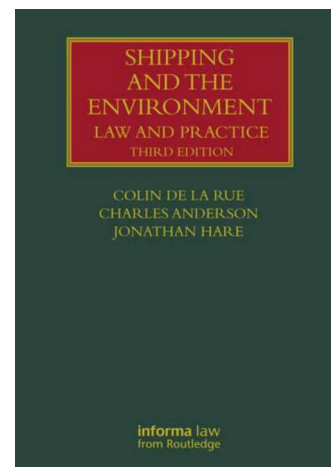
7 March: The role of legal regimes in promoting safer shipping, cleaner seas and compensation for spills was the focus of a reception at Lloyd's, when leading figures in the field welcomed a new edition of the main text on the subject. Published in the Lloyd's Shipping Law Library by Informa Law and referred to by specialists as "the Green Bible", Shipping and the Environment is the work of well-known legal and insurance practitioners Colin de la Rue, Charles Anderson and Jonathan Hare.

Representatives of intergovernmental and industry bodies including the IMO, IOPC Funds, ICS and International Group of P&I Clubs were among nearly 100 guests at the launch.

"After four years of preparation it was clearer than ever how much had been achieved through the field's legal systems, and that is thanks above all to co-operation among those who have made them work well in practice," de la Rue said.

While grateful to many who had helped them, the authors' special thanks went to Skuld, the Oslo, Norway-based marine insurance company, where Anderson and Hare have worked for many years – for generous support of the project and the evening's event.

"This book will be welcome to all concerned in promoting sustainable, environmentally responsible shipping," said Skuld CEO and president Ståle Hansen. "It has been a pleasure to support the process." <https://www.routledge.com/law/informa-law>



NEWS ROUND-UP

08 March 2023 - **Compass London Markets Ltd** (UK), a Lloyd's Broker, was incorporated on 28 January 2015 and is owned / controlled by Ardonagh Group Holdings Ltd, having traded under the name City Private Clients Ltd (28 Jan 2015 - 20 Jun 2016). On 23 April 2021 the Company was acquired by the Ardonagh Group Ltd (Jersey). The business was transferred, both new business and renewals, to Bishopsgate Insurance Brokers Ltd. Financial statements for the year to 31 March 2022 show revenues £2.297m (£3.587m) and a pre-tax profit £1.108m (£1.064m). The business no longer employs any staff (2021: 34) and is supported by year-end net assets £2.513m (£1.615m). <https://www.bravonetworks.co.uk>

07 March 2023 - Moody's Investors Service has assigned an Aa3 insurance financial strength rating to AXA PPP Healthcare Ltd (UK) and AXA Leben AG (Switzerland), operating subsidiaries of AXA SA (France). The outlook is stable on both entities. <https://www.moodys.com>

06 March 2023 - **Strategic Risk Solutions** (USA), the world's largest independent insurance company manager, announced that it has acquired a majority interest in Alpha Isle Services (AIS), a specialist medical stop loss claims administrator. AIS provides outsourced claims administration services to medical stop loss MGUs as well as claims review and audit services to insurance companies. AIS was founded in 2021 by Anne Trupiano, Robyn Eagan, and Nina Carrico. The company is headquartered in Massachusetts and operates nationwide. Following the acquisition, Ms. Eagan and Ms. Carico will continue as Vice Presidents of the company with Ms. Trupiano withdrawing from the business. SRS is the world's largest independent insurance company manager. With over 25 years of experience, SRS provides management and consulting services to a wide range of insurance company entities, from single parent captives to complex commercial insurers and reinsurers. SRS has operations in the USA., Canada, Europe, Barbados, Bermuda, Cayman Islands, and South Africa. For more information on SRS, please visit www.strategicrisks.com